

Sam Houston State University Charter School

Month End Financial Report

January 31, 2025

Prepared by: Richard Ray, Business Manager



Sam Houston State University Charter School

COLLEGE OF EDUCATION

MEMBER THE TEXAS STATE UNIVERSITY SYSTEM

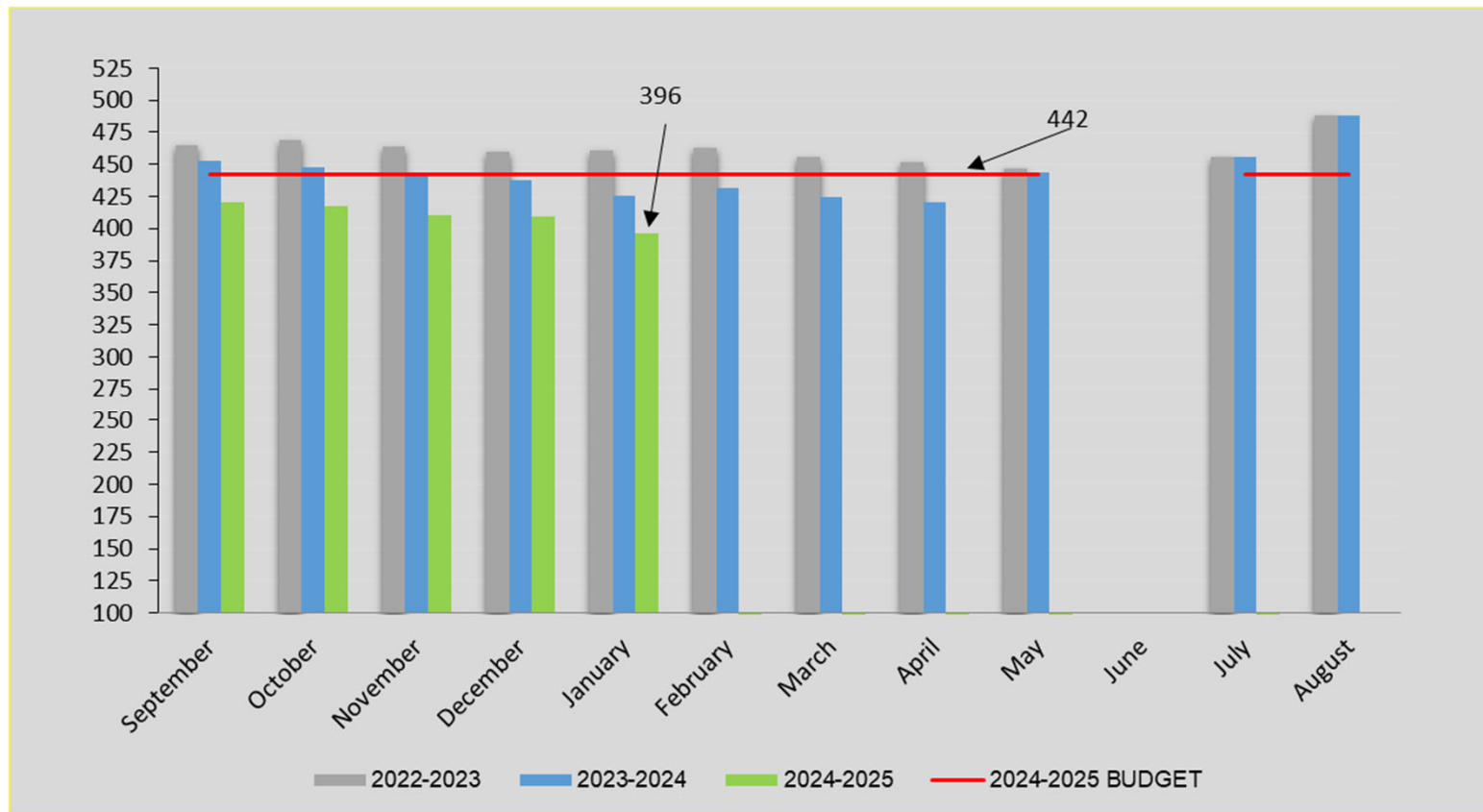
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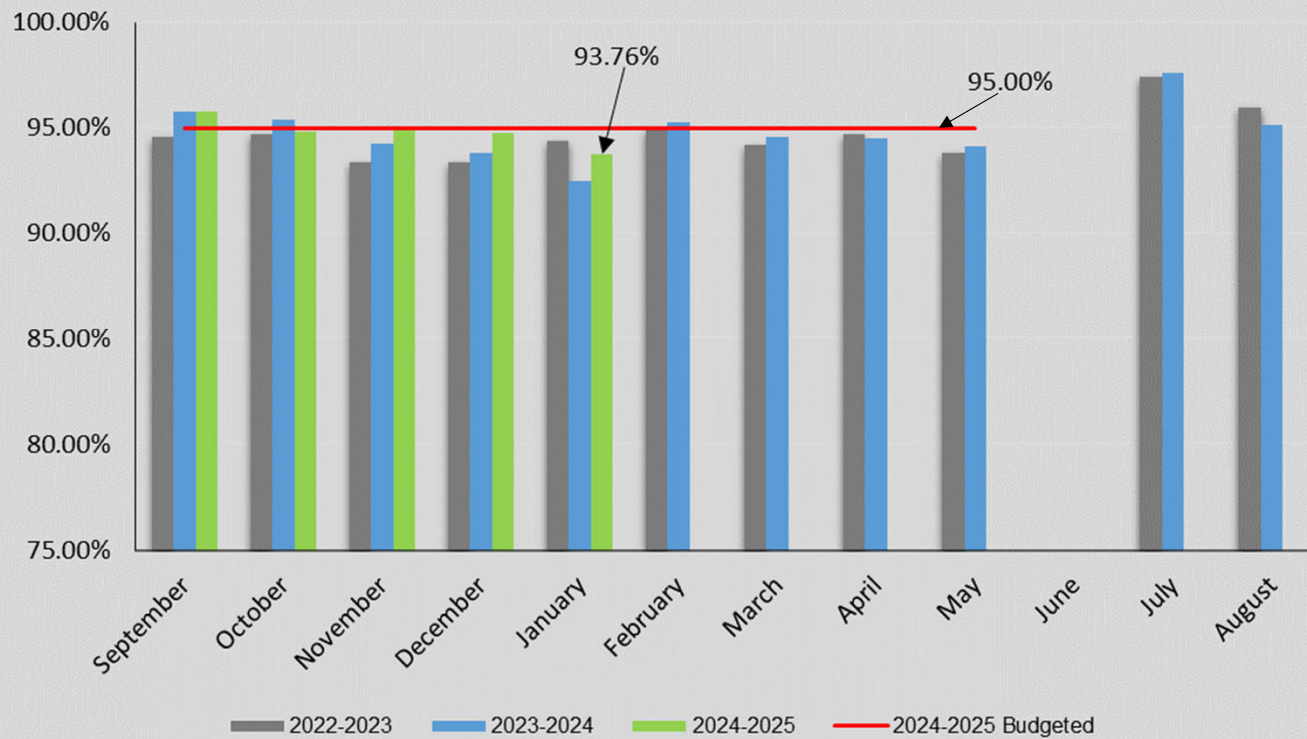
Sam Houston State University Charter School

Average Student Enrollment



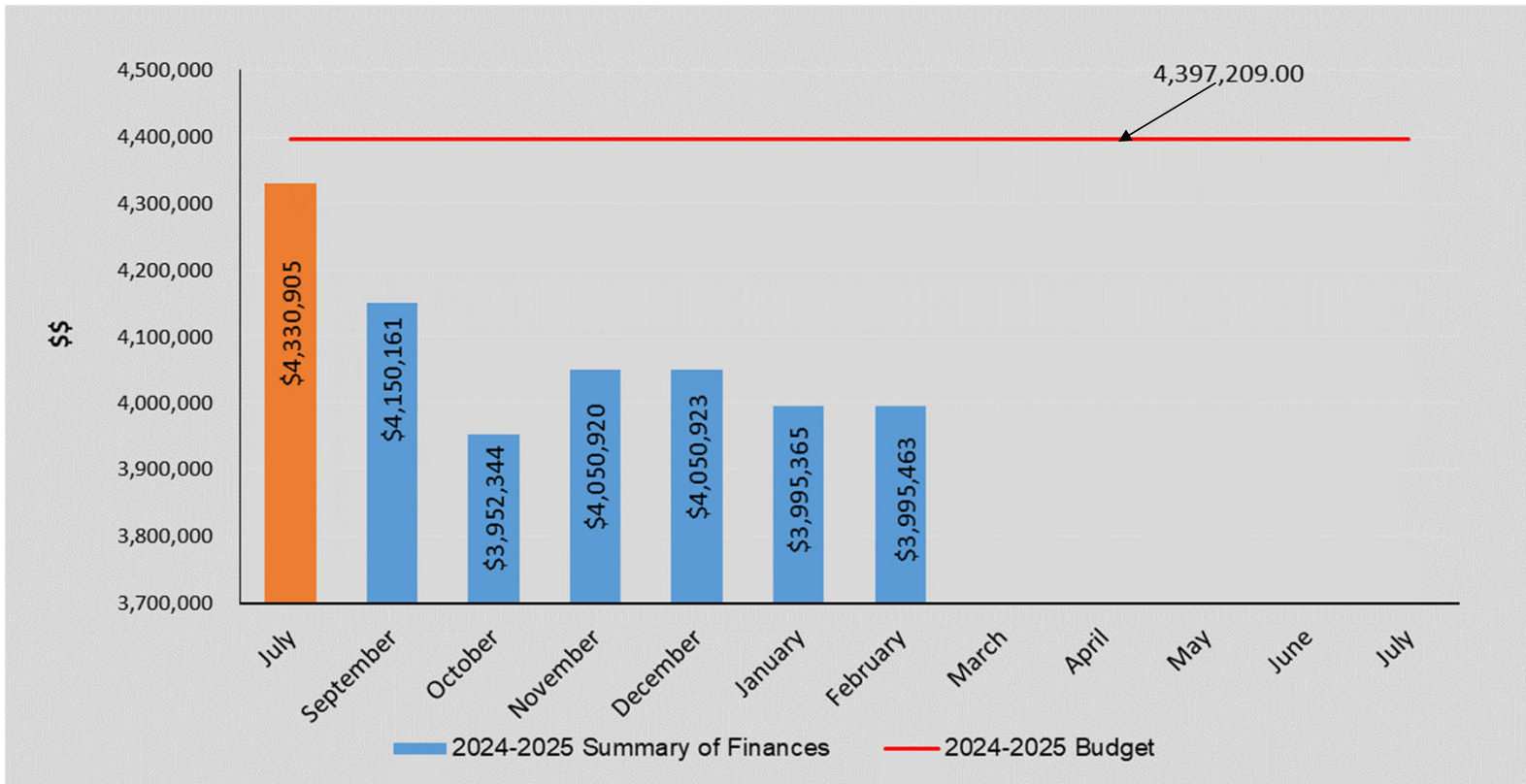
Sam Houston State University Charter School

Average Daily Attendance



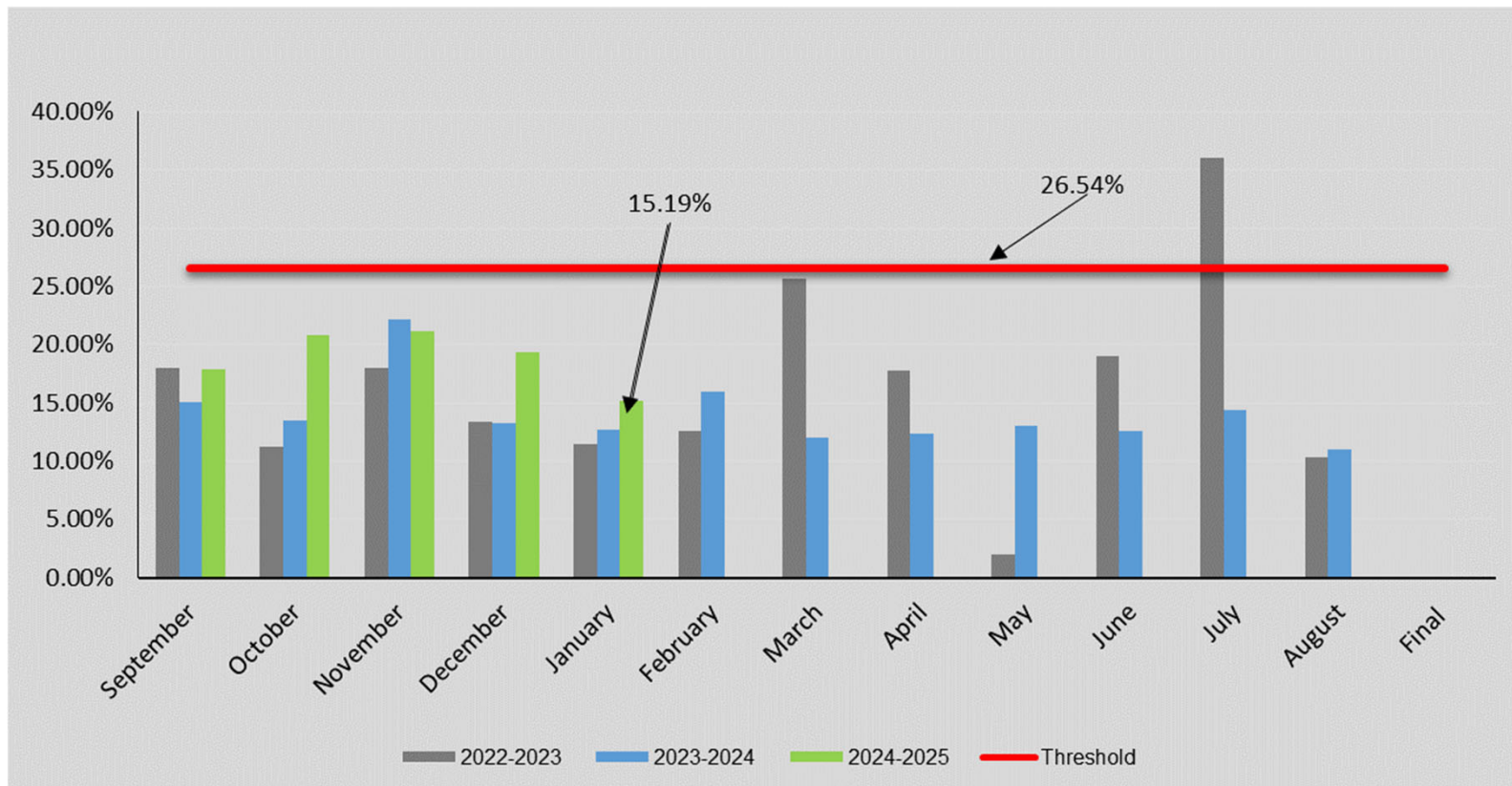
Sam Houston State University Charter School

Budget FSP+ASF Revenue vs. Current Summary of Finance



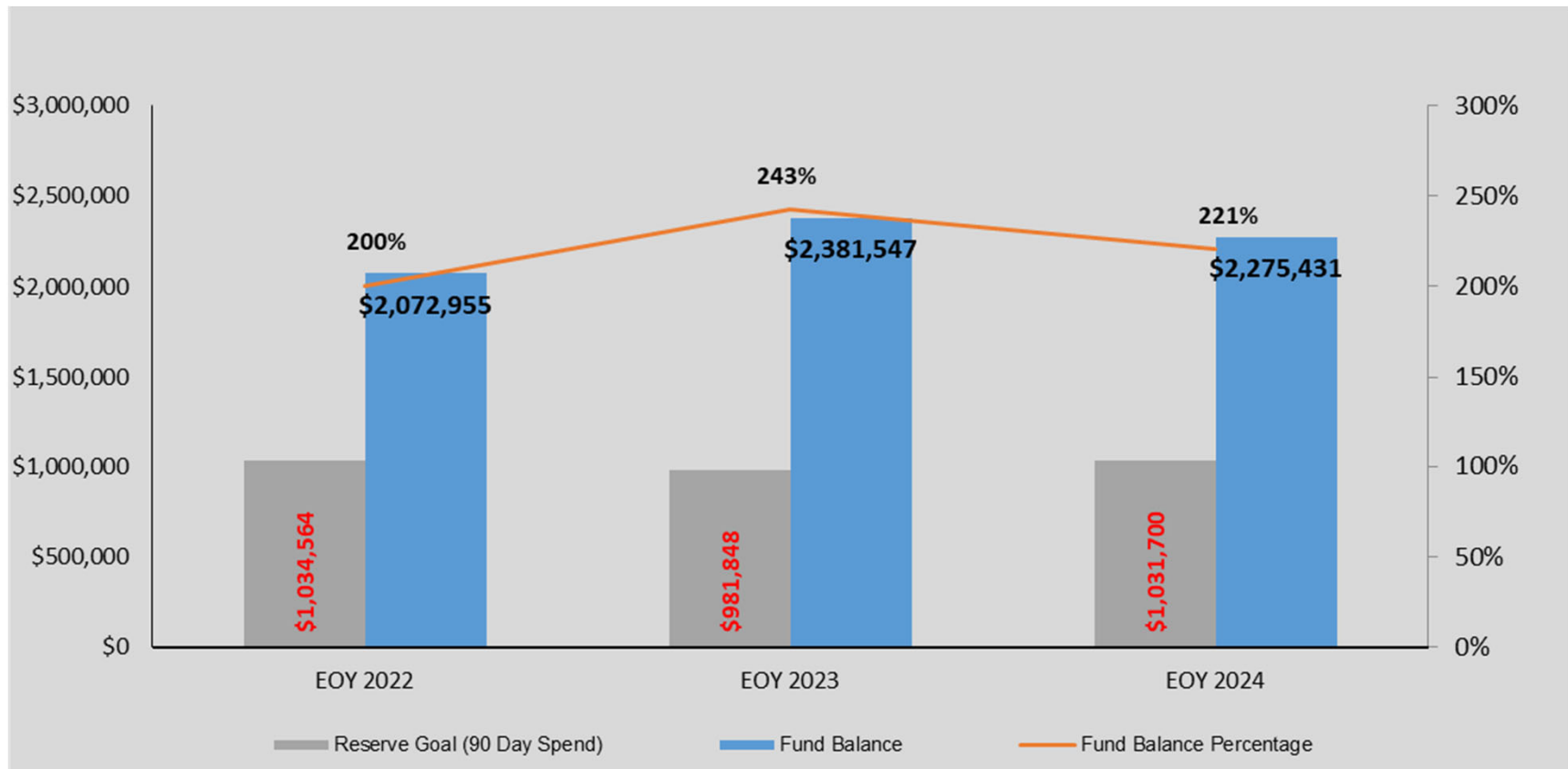
Sam Houston State University Charter School

Administrative Cost Ratio
(Ratio is less than 26.45% is Passing)



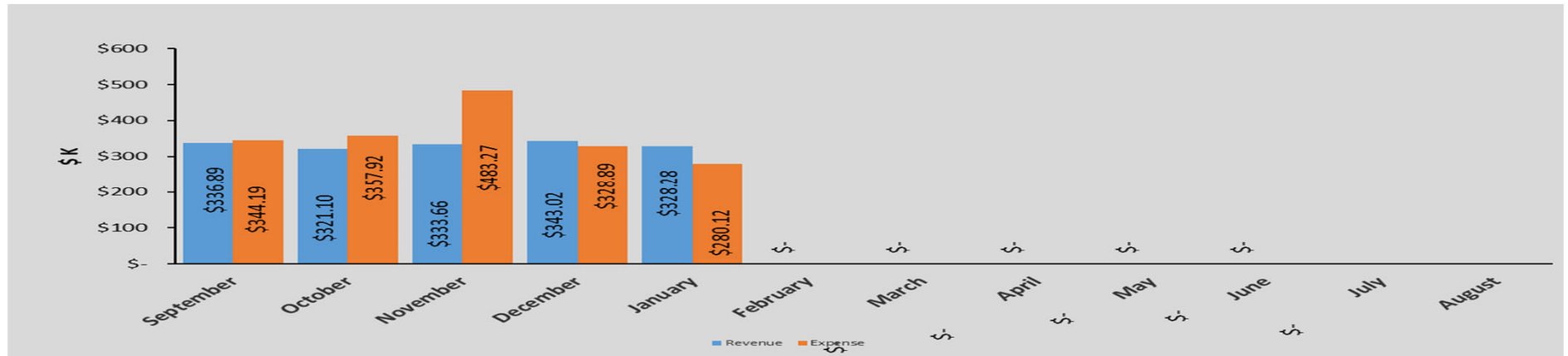
Sam Houston State University Charter School

Fund Balance Percentage to Reserve Goal



Sam Houston State University Charter School

Monthly Revenue versus Expenses



REVENUE		Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	TOTAL
Revenue FSP		319,057.00	302,749.00	315,397.00	311,615.00	302,581.00	-	-	-	-	-	-	-	1,551,399.00
Revenue ASF		17,831.00	18,353.00	18,266.00	31,401.00	25,700.00	-	-	-	-	-	-	-	111,551.00
Total Revenue		336,888.00	321,102.00	333,663.00	343,016.00	328,281.00	-	-	-	-	-	-	-	1,662,950.00
FUNCTION														
Instruction & Instructional Services	11	218,369.27	235,799.16	268,196.30	216,429.18	223,072.60	-	-	-	-	-	-	-	1,161,866.51
Staff Development	13	-	67.97	6,000.00	-	-	-	-	-	-	-	-	-	6,067.97
Instructional Leadership	21	-	114.39	8,442.32	-	666.01	-	-	-	-	-	-	-	9,222.72
School Leadership	23	17,955.22	18,011.36	21,071.27	17,914.43	17,604.99	-	-	-	-	-	-	-	92,557.27
Student Transportation	34	-	-	-	-	-	-	-	-	-	-	-	-	-
General Administrative	41	41,075.80	52,383.05	55,606.21	41,410.29	33,891.37	-	-	-	-	-	-	-	224,366.72
Plant Maint. & Operations	51	66,792.62	51,546.47	123,845.25	53,138.26	4,710.65	-	-	-	-	-	-	-	300,033.25
Security Services	52	-	-	105.00	-	170.00	-	-	-	-	-	-	-	275.00
Total Expenses		344,192.91	357,922.40	483,266.35	328,892.16	280,115.62	-	-	-	-	-	-	-	1,794,389.44
Profit (Loss)		(7,304.91)	(36,820.40)	(149,603.35)	14,123.84	48,165.38	-	-	-	-	-	-	-	(131,439.44)
Admin Cost Ratio		18.81%	22.21%	20.28%	19.13%	15.19%								19.21%

Sam Houston State University Charter School

2024-2025 Financial Trend Analysis

Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Percent of Year Complete	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%
Statement of Activities												
Total FSP Revenue YTD (Fund 710000)	\$ 319,057.00	\$ 621,806.00	\$ 937,203.00	\$ 1,248,818.00	\$ 1,551,399.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total IMA Revenue YTD (Fund 710002)	\$ -	\$ 39,007.48	\$ 73,965.44	\$ 76,715.44	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total ASF Revenue YTD (Fund 710003)	\$ 17,831.00	\$ 36,184.00	\$ 54,450.00	\$ 85,851.00	\$ 111,551.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total FSP Settle-Up Funds YTD (From FY22)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses YTD for FSP, IMA and ASF Funds	\$ 344,192.91	\$ 702,115.31	\$ 1,185,381.66	\$ 1,514,273.82	\$ 1,794,389.44	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Foundation School Program												
Total Monthly FSP Revenue (Fund 710000)	\$ 319,057.00	\$ 302,749.00	\$ 315,397.00	\$ 311,615.00	\$ 302,581.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Monthly FSP Expenses (Fund 710000)	\$ 333,875.31	\$ 343,057.88	\$ 467,932.03	\$ 320,101.16	\$ 273,295.62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Flow (Red if negative; Green if positive)	\$ (14,818.31)	\$ (40,308.88)	\$ (152,535.03)	\$ (8,486.16)	\$ 29,285.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instruct Materials Allotment Fund												
Total Monthly IMA Revenue (Fund 710002)	\$ -	\$ 39,007.48	\$ 34,957.96	\$ 2,750.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Monthly IMA Expense (Fund 710002)	\$ -	\$ 13,677.62	\$ 25,006.80	\$ -	\$ 12,650.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Flow (Red if negative; Green if positive)	\$ -	\$ 25,329.86	\$ 9,951.16	\$ 2,750.00	\$ (12,650.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Available School Fund												
Total Monthly ASF Revenue (Fund 710003)	\$ 17,831.00	\$ 18,353.00	\$ 18,266.00	\$ 31,401.00	\$ 25,700.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Monthly ASF Expense (Fund 710003)	\$ 10,317.60	\$ 14,864.52	\$ 15,334.32	\$ 8,791.00	\$ 6,820.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Flow (Red if negative; Green if positive)	\$ 7,513.40	\$ 3,488.48	\$ 2,931.68	\$ 22,610.00	\$ 18,880.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Enrollment and Attendance												
Average Enrollment for the Month	420	417	410	409	396							
Percent Attendance (Budget for 95%)	95.79%	94.81%	95.10%	94.79%	93.76%							
Enrollment - Budget (422) to Actual	23	26	33	34	47							
Charter FIRST Indicator												
Indicator #3 - Administrative Cost Ratio	17.84%	20.82%	21.12%	19.39%	15.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Sam Houston State University Charter School
2024-2025 Budget to Actual Progression - Fund 420 (FSP and ASF)

	<u>5/23/2024</u> Approved Budget	<u>12/12/2024</u> Approved Budget	<u>9/20/2024</u> State Aid Budget	<u>2/10/2025</u> Monthly SOF
Total State Program Revenues (FSP+ASF)	\$ 4,397,209.00	\$ 4,397,209.00	\$ 3,952,344.00	\$ 3,995,463.00
Total Budgeted Expenditures	\$ 4,397,209.00	\$ 4,397,209.00	\$ 4,397,209.00	\$ 4,397,209.00
REVENUE OVER (UNDER) EXPENSES	\$ -	\$ -	\$ (444,865.00)	\$ (401,746.00)
Planned Carryforward (Fund Balance)	\$ -	\$ -	\$ (444,865.00)	\$ (401,746.00)



Budget adopted
in May with
Four sites



Budget
Asking
Accountant to
move over budgeted



Budget estimate
submitted to
state for FSP
funding



Budget estimate
based on
SOF provided

Sam Houston State University Charter School
2024-2025 Year-to-Date Budget to Actual Report - Foundation School Program and Available School Fund Revenue
January 31, 2025 - Fiscal Year is 42% Complete

	<u>Amended Budget 12/12/2024</u>	<u>Received and Expensed</u>	<u>Balance Remaining</u>	<u>Percent Complete</u>
Revenues				
5700 - Local Revenue	\$ -	\$ -	\$ -	
5800 - State Program Revenue (FSP and ASF)	\$ 4,397,209.00	\$ 1,662,950.00	\$ 2,734,259.00	37.82%
0000- Fund Balance	\$ -	\$ -	\$ -	
Total Revenues	<u>\$ 4,397,209.00</u>	<u>\$ 1,662,950.00</u>	<u>\$ 2,734,259.00</u>	<u>37.82%</u>
Expenditures				
11 - Instruction	\$ 2,900,124.32	\$ 1,161,866.51	\$ 1,738,257.81	40.06%
12 - Instructional Resources, Media Services	-	-	-	- %
13 - Curriculum Dev. and Instructional Staff Dev.	17,625.00	6,067.97	11,557.03	34.43%
21 - Instructional Leadership	26,100.00	9,222.72	16,877.28	35.34%
23 - School Leadership	218,242.34	92,557.27	125,685.07	42.41%
41 - General Administration	381,686.20	224,366.72	157,319.48	58.78%
51 - Facilities Maintenance and Operations	852,231.14	300,033.25	552,197.89	35.21%
52 - Security and Monitoring Services	1,200.00	275.00	925.00	22.92%
Total Expenditures	<u>\$ 4,397,209.00</u>	<u>\$ 1,794,389.44</u>	<u>\$ 2,602,819.56</u>	<u>40.81%</u>
Planned Carryforward (Fund Balance)	<u>\$ -</u>	<u>\$ (131,439.44)</u>		

(Red if negative; Green if positive)

Sam Houston State University Charter School
2024-2025 PIC Compliance - 42% of the Year is Completed

Month		2020-2021	2021-2022	2022-2023		Three Year		2023-2024	New Three Year			
Percent of Year Complete		School Year	School Year	School Year		Average		School Year	Average		Status & Notes	
IDEA-B Maintenance of Effort												
Test 2 - State and Local - Previous Fiscal Year		\$ 204,018.74	\$ 273,739.31	\$ 273,739.31		\$ 250,499.12		\$ 492,342.50	\$ 346,607.04		Risk 3 year Average None	
Test 2 - Total Expenses YTD - Fund 420, PIC 23		\$ 231,610.72	\$ 273,739.31	\$ 492,342.50		\$ 332,564.18		\$ 134,759.40	\$ 300,280.40			
Maintenance of Effort Percentage - Goal 100%		113.52%	100.00%	179.86%		132.76%		27.37%	86.63%			
Gifted & Talented												
21 - Gifted and Talented Allotment		\$ 8,686.00	\$ 11,331.00	\$ 9,309.00		\$ 9,775.33		\$ 8,660.00	\$ 9,767.49		Risk NONE	
Allotment 100% for the School Year		0%	100%	100%		100%		100%	100%			
Compliance Amount		\$ 8,686.00	\$ 11,331.00	\$ 9,309.00		\$ 9,775.33		\$ 8,660.00	\$ 9,767.49			
YTD Total Expenses - Fund 420, PIC 21		\$ 3,150.00	\$ 17,009.83	\$ 20,391.27		\$ 13,517.03		\$ 5,278.93	\$ 14,226.68			
Percent Expended		100.00%	100.00%	219.05%		138.28%		60.96%	145.65%			
Special Education Allotment												
23 - Special Education Allotment		\$ 184,701.00	\$ 229,974.00	\$ 278,005.00		\$ 230,893.33		\$ 226,769.00	\$ 244,916.00		Risk NONE	
Allotment % for the School Year		55%	55%	55%		55%		55%	55%			
Compliance Amount		\$ 101,585.55	\$ 126,485.70	\$ 152,902.75		\$ 126,991.33		\$ 124,722.95	\$ 134,703.80			
YTD Total Expenses - Fund 420, PIC 23		\$ 231,610.72	\$ 273,739.31	\$ 492,342.50		\$ 332,564.18		\$ 134,759.40	\$ 300,280.40			
Percent Expended		228.00%	216.42%	322.00%		261.88%		108.05%	222.92%			
State Compensatory Education Allotment												
24 - State Comp Ed Allotment		\$ 172,248.00	\$ 166,393.00	\$ 166,397.00		\$ 168,346.00		\$ 145,838.00	\$ 159,542.67		Risk NONE	
Allotment % for the School Year		55%	55%	55%		55%		55%	55%			
Compliance Amount		\$ 94,736.40	\$ 91,516.15	\$ 61,944.89		\$ 92,590.30		\$ 80,210.90	\$ 87,748.47			
YTD Total Expenses - Fund 199/420, PIC 24, 30, 34		\$ 104,484.71	\$ 72,694.67	\$ 112,559.11		\$ 96,579.50		\$ 66,722.41	\$ 83,992.06			
Percent Expended		110.29%	79.43%	181.71%		104.31%		83.18%	95.72%			
Bilingual Education Allotment												
25 - Bilingual Ed Allotment		\$ 15,597.00	\$ 11,555.00	\$ 23,105.00		\$ 16,752.33		\$ 22,556.00	\$ 19,072.00		Risk NONE	
Allotment % for the School Year		55%	55%	55%		55%		55%	55%			
Compliance Amount		\$ 8,578.35	\$ 6,355.25	\$ 8,578.35		\$ 9,213.78		\$ 12,405.80	\$ 10,489.60			
YTD Total Expenses - Fund 420, PIC 25		\$ 10,656.68	\$ 15,494.91	\$ 33,585.18		\$ 19,912.26		\$ 28,840.89	\$ 25,973.66			
Percent Expended		124.23%	243.81%	391.51%		216.11%		232.48%	247.61%			
Early Education Allotment												
36 - Early Education Allotment		\$ 59,439.00	\$ 78,648.00	\$ 51,515.00		\$ 63,200.67		\$ 47,255.00	\$ 59,139.33		Risk NONE	
Allotment % for the School Year		100%	100%	100%		100%		100%	100%			
Compliance Amount		\$ 59,439.00	\$ 78,648.00	\$ 51,515.00		\$ 63,200.67		\$ 47,255.00	\$ 59,139.33			
YTD Total Expenses - Fund 420, PIC 36		\$ 72,844.95	\$ 72,769.43	\$ 83,908.59		\$ 76,507.66		\$ 27,500.34	\$ 61,392.79			
Percent Expended		122.55%	92.53%	162.88%		121.06%		58.20%	103.81%			
Dyslexia Allotment												
37 - Dyslexia Allotment (100%)		\$ 18,480.00	\$ 27,103.00	\$ 24,640.00		\$ 23,407.67		\$ 11,704.00	\$ 21,149.00		Risk NONE	
Allotment % for the School Year		100%	100%	100%		100%		100%	100%			
Compliance Amount		\$ 18,480.00	\$ 27,103.00	\$ 24,640.00		\$ 23,407.67		\$ 11,704.00	\$ 21,149.00			
YTD Total Expenses - Fund 420, PIC 37		\$ 85,753.83	\$ 55,314.44	\$ 26,147.46		\$ 55,738.58		\$ 43,350.94	\$ 41,604.28			
Percent Expended		100.00%	204.09%	106.12%		238.12%		370.39%	196.72%			
Projected Compliant												
Projected Non-Compliant												

Sam Houston State University Charter School Federal Program Fiscal Status January 31, 2025 - Fiscal Year is 42% Complete Federal Risk Rating for Noncompliance - LOW												
Fund and Grant	Object Code	2022-2023 Remaining NOGA Award Amount	2023-20224 NOGA Award Amount	Current Year Budget Includes Years 2024 & 2025	FY25 YTD Expenses	Total Percent Expended	Sub Balance Remaining	Commitments	Balance Remaining	FY23 Indirect Cost Rate	Grant Award Period	Notes
PROJECT 25-0072	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	3.809%	09/30/24 - 09/30/25	P0232478 Specialized Assessments
Fund 224: 2023-2024 IDEA-B Formula FY25	6200 - Contract Services	\$ -	\$ -	\$ 57,956.04	\$ 15,293.00	26.39%	\$ 42,663.04	\$ 41,707.00	\$ 956.04			
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	Indirect Costs	\$ -	\$ -	\$ 2,294.96	\$ 582.50	25.38%	\$ 1,712.46	\$ -	\$ 1,712.46			
FY24-25 - 253050 - Steven Toney	TOTAL	\$ -	\$ -	\$ 60,251.00	\$ 15,875.50	26.35%	\$ 44,375.50	\$ 41,707.00	\$ 2,668.50			
PROJECT 25-0041	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -		09/30/24 - 09/30/25	P0231100 Region VI Ed. Center
Fund 255: 2023-2024 Title II, Part A FY25	6200 - Contract Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6300 - Supplies	\$ -	\$ -	\$ 8,947.00	\$ 25.00	0.28%	\$ 8,922.00	\$ 3,495.00	\$ 5,427.00			
	6400 - Other Expenses	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	Indirect Costs	\$ -	\$ -	\$ 341.00	\$ -	0.00%	\$ 341.00	\$ -	\$ 341.00			
FY24-25 253020 - Steven Toney	TOTAL	\$ -	\$ -	\$ 9,288.00	\$ 25.00	0.27%	\$ 9,263.00	\$ 3,495.00	\$ 5,768.00			
PROJECT 25-0073	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	3.809%	09/30/24 - 09/30/25	NOGA Received 09/22/2024
Fund 224: 2023-2024 IDEA-B Preschool FY 25	6200 - Contract Services	\$ -	\$ -	\$ 584.84	\$ -	0.00%	\$ 584.84	\$ -	\$ 584.84			
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	Indirect Costs	\$ -	\$ -	\$ 23.16	\$ -	0.00%	\$ 23.16	\$ -	\$ 23.16			
FY24-25 253060 - Steven Toney	TOTAL	\$ -	\$ -	\$ 608.00	\$ -	0.00%	\$ 608.00	\$ -	\$ 608.00			
PROJECT 23-0134	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	3.758%	01/01/23 - 12/31/2025	Remaining Balance from FY24
Fund 429: School Security Standards	6200 - Contract Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6300 - Supplies	\$ 200,000.00	\$ 74,696.20	\$ 74,696.20	\$ -	0.00%	\$ 74,696.20	\$ -	\$ 74,696.20			
	6400 - Other Expenses	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	Indirect Costs	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
FY23-25 252590 - Steven Toney	TOTAL	\$ 200,000.00	\$ 74,696.20	\$ 74,696.20	\$ -	0.00%	\$ 74,696.20	\$ -	\$ 74,696.20			
PROJECT 24-0101	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	8.200%	04/01/24 - 03/31/26	Grant is Setup
Fund 224: TEA-LASO II: Math Supplemental Curriculum	6200 - Contract Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6300 - Supplies	\$ -	\$ 4,782.78	\$ 4,782.78	\$ -	0.00%	\$ 4,782.78	\$ 45.90	\$ 4,736.88			
	6400 - Other Expenses	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	Indirect Costs	\$ -	\$ 427.22	\$ 427.22	\$ -	0.00%	\$ 427.22	\$ -	\$ 427.22			
FY24-25 252881- Steven Toney	TOTAL	\$ -	\$ 5,210.00	\$ 5,210.00	\$ -	0.00%	\$ 5,210.00	\$ 45.90	\$ 5,164.10			
PROJECT 24-0281	6100 - Payroll	\$ -	\$ 75,000.00	\$ 75,000.00	\$ -	0.00%	\$ 75,000.00	\$ -	\$ 75,000.00	15.000%	04/01/24 - 07/31/26	Grant is Setup
Fund 224: 2024-2026 Texas Strategic Staffing	6200 - Contract Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6300 - Supplies	\$ -	\$ 5,000.00	\$ 5,000.00	\$ -	0.00%	\$ 5,000.00	\$ -	\$ 5,000.00			
	6400 - Other Expenses	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	Indirect Costs	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
FY24-25 252930 - Steven Toney	TOTAL	\$ -	\$ 80,000.00	\$ 80,000.00	\$ -	0.00%	\$ 80,000.00	\$ -	\$ 80,000.00			
PROJECT 24-0362	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	8.200%	05/28/24 - 04/30/27	Request budget change to ORA PO0226497 Cascadia Global Security
Fund 224: Facilities Enhancement (SAFE)	6200 - Contract Services	\$ -	\$ -	\$ -	\$ 42,873.73	0.00%	\$ (42,873.73)	\$ 41,126.27	\$ (84,000.00)			
	6300 - Supplies	\$ -	\$ 129,726.00	\$ 129,726.00	\$ 2,141.06	1.65%	\$ 127,584.94	\$ -	\$ 127,584.94			
	6400 - Other Expenses	\$ -	\$ 5,504.00	\$ 5,504.00	\$ -	0.00%	\$ 5,504.00	\$ -	\$ 5,504.00			
	Indirect Costs	\$ -	\$ 14,770.00	\$ 14,770.00	\$ 1,633.00	11.06%	\$ 13,137.00	\$ -	\$ 13,137.00			
FY24-25 252960 - Steven Toney	TOTAL	\$ -	\$ 150,000.00	\$ 150,000.00	\$ 46,647.79	31.10%	\$ 103,352.21	\$ 41,126.27	\$ 62,225.94			